



MESQUITE

CREDIT UNION

Annual Report 2023



Board Of Directors

Brenda Reames, Chairman – Term expires 2025
William Metzger, Vice Chairman – Term expires 2024
Mary Smith, Treasurer – Term expires 2026
Sheila Lambeth, Secretary – Term expires 2026
Charlene Orr, Director – Term expires 2026
Selket Daese, Director – Term expires 2024
Emily Smith, Director - Term expires 2025

Nominating Committee

Emily Smith, Chairman
Lissa Archuletta
William Metzger

Staff

Lisa Connell, President/CEO
Raul Buentello*, Finance Officer
Marisol Harris*, Lending Operations Manager
Gabriela Northcutt*, Financial Service Specialist
Nancy Diaz*, Financial Service Specialist
Denice Davila*, Financial Service Specialist
Janice Lopez, Financial Service Specialist
*Habla Espanol

General Information

TOTAL ASSETS **\$38,848,268.74** **\$41,803,631.58**

Field of Membership is open to anyone who lives or works in the City of Mesquite, the City of Balch Springs, Town of Sunnyvale or anyone who is a relative of an existing member in addition to those who are employed with an eligible sponsor company.

Credit Union Location

1510 N. Galloway Avenue, Mesquite, Texas 75149
Fax: (972) 289-6801
Web: www.mesquitecu.org
Email: members@mesquitecu.org

Credit Union Hours

Lobby

Monday - Friday 9:00 a.m. - 4:00 p.m.

Drive - Thru

Monday - Friday 8:30 a.m. - 5:30 p.m.
Saturday 9:00 a.m. - 1:00 p.m.

Services For Members

No Service Fee Checking	Mobile Banking	ATM
Money Market Accounts	Mobile Deposit	Personal Loans
Overdraft Privilege	Extended Warranties	New/Used Auto Loans
Direct Deposit	Wire Transfers	Loan Discounts
Courtesy Pay	Guaranteed Asset Protection	Boat & RV Loans
MasterCard Debit Card	Payroll Deduction	Home Equity Loans
Card Valet	Drive-Thru Service	Notary Services
Online Banking	Night Depository	Home Mortgages
Credit Life/Disability Insurance	Auto Buying Center	Online Bill Pay
Certificates of Deposit	Online Check Ordering	VISA Gift Cards
Cashier's Checks	Zelle	

Agenda

Ascertain Quorum Present	Address from CEO	New Business
Acceptance of Last Year's Minutes	Introduction of Employees	Adjournment
Report from Chairman of the Board	New Board Members / Election	
Introduction of Board of Directors	Old Business	

Mesquite Credit Union

Statement of Financial Condition

2022 vs 2023

ASSETS	2022	2023
Cash, Cash Equivalents & Investments	11,443,473.32	11,494,868.40
Loans to Members	28,179,463.72	27,614,147.03
Land and Building	773,064.75	749,965.46
Other Fixed Assets	21,558.89	95,682.80
Monetary Control Reserve Deposits	385,021.43	373,712.64
Other Assets	188,065.93	89,450.28
TOTAL ASSETS	40,990,648.04	40,417,826.61

LIABILITIES		
Notes Payable		
Accrued Dividends Payable		
Accounts Payable	224,224.54	193,130.85
Other Liabilities	155,611.42	215,026.14
TOTAL LIABILITIES	379,835.96	408,156.99

Members Equity		
Retained Earnings	2,167,699.71	2,431,269.40
Statutory Reserves	1,071,847.91	1,071,847.91
Member Deposits	37,371,264.46	36,506,552.31
TOTAL LIABILITIES AND EQUITIES	40,990,648.04	40,417,826.61

Statement of Income and Expense		
Interest Income	990,516.22	1,342,058.10
Dividends to Members	17,498.21	49,434.84
Interest on Borrowed Money	5,762.10	13,236.39
Net Interest Income	967,255.91	1,279,386.87
Provision for Loan Loss	(127,759.46)	(2,119.65)
Non-Interest Income	573,692.56	397,887.96
Operating Expenses	1,387,254.17	1,399,149.15
Gain/(Loss) on Disposition of Assets	(17,996.00)	3,084.72
NET INCOME	263,457.76	283,330.05